

Message Text

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PAGE 01 BOGOTA 04594 201637Z

64

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 L-02 CIAE-00 DODE-00 INR-07

NSAE-00 PA-02 USIA-15 PRS-01 SP-02 COME-00 DOTE-00

FMC-02 CG-00 OFA-01 DLOS-05 /055 W

----- 107492

R 192036Z MAY 75

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 8704

INFO AMCONSUL BELIZE

AMEMBASSY BRIDGETOWN

AMEMDLSSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY GUATEMALA

AMEMBASSY KINGSTON

AMEMBASSY MANAGUA

AMEMBASSY MEXICO

AMEMBASSY NASSAU

AMEMBASSY PANAMA

AMEMBASSY PORT AU PRINCE

AMEMBASSY PORT OF SPAIN

AMEMBASSY SAN JOSE

SAN SALVADOR 427

AMEMBASSY SANTO DOMINGO

AMEMBASSY TEGUCIGALPA

UNCLAS BOGOTA 4594

EO 11652: NA

TAGS: EWWT ETRD XL

SUBJ: SHIPPING: NAMUCAR

REF: STATE 036438

1. ACCORDING TO PRESS REPORTS, THE MEXICAN SECRETARY OF THE
PRESIDENCY, HUGO CERVANTES DEL RIO, DECLARED IN BOGOTA YESTERDAY
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PAGE 02 BOGOTA 04594 201637Z

THAT NAMUCAR WILL BEGIN OPERATIONS WITH CAPITAL OF MORE THAN

US \$ 30 MILLION, AND THAT EACH PARTICIPATING NATION, BEING ASSESSED EQUALLY, WILL CONTRIBUTE \$500,000 IN CASH OR THE EQUI-

VALENT IN SHIPS. THE FIRST SHIPS WILL HAVE A CAPACITY OF 6,000 TONS. HE STATED THAT THE FEASIBILITY STUDIES INDICATE THAT NAMUCAR WILL HANDLE BETWEEN 800,000 AND ONE MILLION TONS ANNUALLY.

2. CERVANTES DEL RIO EXPECTS THE CREATION OF NAMUCAR TO BE APPROVED AT THE SAN JOSE MEETING BEGINNING MAY 26. HE EMPHASIZED THAT THERE WOULD BE NO COMPETITION WITH EXISTING NATIONAL

SHIPPING LINES, BUT RATHER THE FORMATION OF NAMUCAR WOULD BENEFIT ALL CONCERNED. HE DESCRIBED THE INCLUSION OF CUBA AS BEING CONSISTENT WITH THE CLIMATE OF IMPROVING RELATIONS BETWEEN CUBA AND THE REST OF THE HEMISPHERE.

3. WHILE IN BOGOTA CERVANTES DEL RIO WILL MEET WITH PRESIDENT LOPEZ, DEVELOPMENT MINISTER RAMIREZ OCAMPO, AND NATIONAL PORT DIRECTOR GILBERTO VARON.

VAKY

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARINE TRANSPORTATION, JOINT VENTURES, STEAMSHIP LINES, PRESS CONFERENCES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BOGOTA04594
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750177-0731
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750537/aaaabgzo.tel
Line Count: 82
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 036438
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by SilvaL0>; APPROVED <05 FEB 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SHIPPING: NAMUCAR
TAGS: EWWT, ETRD, XL, MX, NAMUCAR, (CERVANTES DEL RIO, HUGO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006